

Resource Scale + Scalability

Formula for Project Execution



Resource Scale

- 100% owned Eagle Mountain Project, Guyana
- **2021 MRE¹ - 848,000 oz** gold in Indicated and **868,000 oz** gold in Inferred Resources
- Targeting multi-mln ounce potential

Exploration Optionality

- **2 key structural trends** (NE & NS) with resources and exploration targets along both trends
- 5 new discoveries in last 2 years

Near and Medium-Term Catalysts

- Resource updates (next **H2/21**)
- Follow up on recent discoveries
- 2021 plan 16,500 metres (**3 drill rigs**)
- Initiate PFS for delivery in 2022

Distinctly Scalable

- Shallow resource (**surface to 80 m**)
- Soft rock saprolite provides tangible opportunities for **phased development** (production + capex scalability)

Guyana, South America

- **Under-explored** Greenstone belts
- Pro mining framework
- Gold producers establishing offices
- **Active M&A** in last 12 months

Management/Board

- Skilled team of mine **finders & builders**
- In-country expertise
- Known for **phased development strategies**

1) 23 million tonnes grading 1.14 gpt Au for 848,000 oz in Indicated Resources and 25 million tonnes grading 1.09 gpt Au for 868,000 oz in Inferred Resources