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## Goldsource Mines Announces \$2.4 Million Private Placement

TSX-V: GXS FWB: G5M

For Immediate Release

**VANCOUVER, BC – February 3, 2014** – Goldsource Mines Inc. (“Goldsource” or the “Company”) announces that it has arranged the “Equity Finance” required as a condition of its business combination with Eagle Mountain Gold Corp. (“Eagle Mountain”) disclosed in its news release dated November 26, 2013. The Equity Finance condition, which required Goldsource to raise a minimum of \$1.5 million, will consist of a private placement of \$2.4 million comprised of 17,142,858 units at a price of \$0.14 per unit priced pursuant to a price protection notice filed January 28, 2014. Each unit will consist of one common share and one-half of one common share purchase warrant of Goldsource, with each whole warrant being exercisable for one common share of Goldsource at a price of \$0.20 per share for a term of 3 years. Closing of the Equity Finance is conditional on closing of the Eagle Mountain business combination.

The Company will have the right to accelerate the expiry date of the warrants if the Volume Weighted Average Price of the common shares of the Company on the TSX Venture Exchange is greater than \$0.65 per share for any 20 consecutive trading days after the first 18 months of the term. In such case, upon notice by the Company, any warrants which remain unexercised will expire 30 days after such notice.

Proceeds from the private placement will be used to advance the Eagle Mountain Gold Project and for general working capital purposes. No commission or finder’s fee is payable on the private placement. The private placement is subject to regulatory approval and resale of the shares will be subject to a hold period of four months and one day following the closing date of the private placement.

### NO U.S. REGISTRATION

The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any applicable securities laws of any state of the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act) or persons in the United States unless registered under the U.S. Securities Act and any applicable securities laws of the United States or an exemption from such registration requirements is available. This press release does not constitute an offer to sell or a solicitation of an offer to buy any of these securities within any jurisdiction, including the United States.

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