

GOLDSOURCE MINES INC.

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Goldsource Announces Stock Option Grants

TSX-V: GXS

For Immediate Release

Vancouver, British Columbia July 8, 2004 ~ **Goldsource Mines Inc. (the “Company”)** (TSX-V: **GXS**) wishes to announce the granting of stock options to directors and officers under its Stock Option Plan to purchase an aggregate of 300,000 common shares of the Company at an exercise price of \$0.35 per share for a term of five years. The grant of the stock options is subject to any necessary approvals from the TSX Venture Exchange.

*On Behalf of the Board of Directors of
GOLDSOURCE MINES INC.*

J. Scott Drever, President

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.