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NEWS RELEASE

FINAL ASSAYS RELEASED FOR SENECA WEAVER LAKE PROJECT

Vancouver, B.C. – CARAT EXPLORATION INC. (the “Company”) is pleased to provide an update on final results obtained during its winter drill program on the Seneca property near Mission BC. The Seneca property overlies the historical Seneca Deposit that is a polymetallic copper-lead-zinc-silver massive sulphide deposit within highly prospective Middle Jurassic volcanic rocks of the Harrison Terrane

The 2006-07 drilling was conducted in the Weaver Lake area which is several kilometres east of the Seneca Deposit area that was drill tested in the 2005-06 program. This is an area that has seen little sustained exploration effort by past operators. Initial work by the Company has shown this to be a highly prospective area for potential massive sulphide mineralization. Stream sediment sampling in 2005 by the Company revealed a strong and extensive polymetallic geochemical anomaly north of Weaver Lake in the southeastern portion of the Seneca property. Follow-up prospecting and geological mapping in this area in the summer and fall of 2006 showed that there are extensive zones of quartz-sericite-pyrite alteration with associated zinc and copper sulphides outcropping at surface.

The 2006-07 drill program was designed to test two of these altered zones within an area of 750 metres by 200 metres. A total of 2879 metres of drilling were completed in 10 drillholes. Drilling intersected wide areas of locally strong hydrothermal alteration and associated stringer to locally semi-massive sulphides in a package of andesitic and dacitic volcanic rocks and interlayered sedimentary rocks. These stringer zones are predominantly made up of pyrite and chalcopyrite (copper sulphide) but locally contain notable amounts of sphalerite (zinc sulphide).

Assay results received to date have confirmed these field observations. Results from the first two holes, WL06-01 and -02, were included in an earlier news release from February 8, 2007 and included a 3.0 metre wide interval in hole WL06-02 that graded **2.7% Cu and 12.5 g/t Ag** from 82.5 to 85.5 metres depth including a higher grade **1.0 metre interval grading 4.9% Cu**.

The balance of the assay results have been received from Pioneer Labs of Richmond BC. These results have been very positive. For example, drill hole WL06-04 contained a 2.3 metre interval from 97.9 to 100.2m that averaged **3.5% Cu and 0.3% Zn**. This included a 1.5m interval from 97.9 to 99.4 that graded **5.3% Cu, 0.41% Zn and 24.8 g/t Ag**. Drill hole WL06-05 featured an interval of 9.0m from 6.4 to 15.4m that averaged 0.77% Zn. A second zone of zinc enrichment was encountered in hole 05, a 6.9m interval from 217 to 223.9m that assayed 1.59% Zn. WL06-06 yielded an interval of 4.0m from 10.0 to 14.0m that averaged 0.69% Zn. Hole WL06-07 contained a copper rich zone from 38.6 to 40.4m that averaged 1.1% Cu over 1.8m. A zinc rich 2.0m interval from 210.5 to 212.5 was assayed down hole from this and produced 2.89% Zn. WL06-08

contained a similar zinc rich horizon at a depth of 195.0 to 206.7 that averaged 0.56% Zn over 11.7m. No significant mineral intercepts were encountered in WL06-03, WL06-09 or WL06-10. A summary of all the significant intercepts from the 2006-07 program are included in the table below:

Drillhole	From (m)	To (m)	Length (m)	Cu (%)	Zn (%)	Ag (g/t)
WR06-02	53.6	59.7	6.1	0.77	0.02	3.1
<i>incl.</i>	55.6	56.6	1.0	2.18	0.03	9.2
	82.5	85.5	3.0	2.70	0.03	12.5
<i>incl.</i>	83.5	84.5	1.0	4.86	0.03	22.3
WR06-04	97.9	100.2	2.3	3.48	0.28	16.5
<i>incl.</i>	97.9	99.4	1.5	5.28	0.41	24.8
WR06-05	6.4	15.4	9.0	0.43	0.77	1.9
	217.0	223.9	6.9	0.21	1.59	1.1
WR06-06	10.0	14.0	4.0	0.25	0.69	1.1
WR06-07	38.6	40.4	1.8	1.10	0.01	7.1
	210.5	212.5	2.0	0.06	2.89	0.1
WR06-08	195.0	206.7	11.7	0.07	0.56	0.8

The drill results in this new area are very encouraging. The Company geologists believe that these altered zones are consistent with a hydrothermal feeder zone to a potential volcanic-hosted massive sulphide deposit and will potentially serve as pathfinders to overlying massive sulphides. The geological units hosting this alteration and mineralization are similar in nature to those hosting the high grade massive sulphide mineralization at the Seneca Deposit to the west. Additional altered zones in the Weaver Lake area have been identified and will be targeted with future exploration efforts as well as the horizons higher in the volcanic package above the altered zones that hold the best potential for high grade massive sulphide discovery.

The geological information reported herein is approved by Paul McGuigan, P. Geo., a qualified person and Director of Carat Explorations Inc.

On behalf of The Board of Directors of Carat Exploration Inc.

"Paul J. McGuigan.

Paul J. McGuigan, P. Geo., Director

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