



Dear Securityholders:

This is an exciting time to be a securityholder of Goldsource Mines Inc. We are pleased to provide details in this Management Information Circular surrounding the upcoming **Arrangement with Mako Mining Corp.** (TSXV: MKO; OTCQX: MAKOF) as announced on March 26, 2024. This business combination is expected to offer securityholders of Goldsource direct exposure to gold production and cash flow from Mako's high-grade San Albino mine and to Mako's district scale gold exploration in Nicaragua, which we believe will create a platform for growth and deliver greater value to securityholders.

You are cordially invited to attend the special meeting of the holders of common shares of Goldsource and the holders of Goldsource stock options (the "**Voting Securityholders**") to be held at 501-570 Granville Street, Vancouver, British Columbia, Canada, V6C 3P1 on June 14, 2024 at 10:00 a.m. (Pacific Time).

**Please vote as soon as possible. The Proxy Deadline is on June 12, 2024 at 10:00 a.m. (Pacific Time)**

### **The Arrangement**

On March 25, 2024, Goldsource entered into an arrangement agreement with Mako, pursuant to which, subject to approval of the Voting Securityholders and the terms and conditions of the arrangement agreement, Mako will acquire all of the issued and outstanding Goldsource Shares by way of a court-approved plan of arrangement under the *Business Corporations Act* (British Columbia) (the "**Arrangement**"). Pursuant to the Arrangement, Mako will acquire the Goldsource Shares on the basis of 0.22 of a common share of Mako in exchange for each Goldsource Share held at the effective time of the Arrangement (other than with respect to any Goldsource shareholders exercising dissent rights) (the "**Consideration**").

**The Goldsource Board unanimously recommends that the Voting Securityholders vote FOR the Arrangement Resolution**

### **Reasons for the Recommendations of the Goldsource Board**

(see page 55 of the Management Information Circular for more detail)

- ✓ Participation by Goldsource Shareholders in Future Growth.
- ✓ Creation of a Growth-Focused Gold Producer with Direct Exposure to Robust Cash Flows Derived from Mako's High Grade and Low-Cost San Albino Gold Mine.
- ✓ Significant Upfront Premium to Goldsource Securityholders.
- ✓ Significant Combined Mineral Endowment with District-Scale Exploration Potential.
- ✓ Management Strength and Integration, Leveraging Mako's Proven Engineering and Construction Team to Significantly Accelerate the Development of the Eagle Mountain Gold Project.
- ✓ Enhanced Capital Markets Profile with a Larger Market Capitalization, Transition to Gold Producer from Gold Explorer and Financial Support of Institutional Shareholder Base.
- ✓ High Value Proposition for Goldsource and its Stakeholders with reference to Strategic Alternatives.
- ✓ Detailed Review and Comprehensive Arm's Length Negotiations.
- ✓ Receipt of Fairness Opinion from SCP Resource Finance LP.



If you have any questions about obtaining the Consideration to which you are entitled for your Goldsource shares under the Arrangement, including completing the letter of transmittal which is included with these materials, please contact Computershare, who will act as depositary under the Arrangement, at 1-800-564-6253 (for Goldsource Shareholders in Canada and in the United States) or 1-514-982-7555 (for Goldsource Shareholders outside Canada and the United States).

If you have any questions or require assistance, please contact Goldsource’s proxy solicitation agent, Laurel Hill Advisory Group, at 1-877-452-7184 toll free in North America, or at 1-416-304-0211 outside of North America, or by e-mail at [assistance@laurelhill.com](mailto:assistance@laurelhill.com)

On behalf of Goldsource, we would like to thank you for your continued support as we proceed with this important transaction.

Sincerely,

Steve Parsons  
Chief Executive Officer  
Goldsource Mines Inc.

**Voting is Easy. Vote Well in Advance of the Proxy Deadline on June 12, 2024 at 10:00 a.m. (Pacific Time)**

	<b>Registered Securityholders</b> <i>Securities held in own name and represented by a physical certificate or DRS.</i>	<b>Beneficial Voting Securityholders</b> <i>Securities held with a broker, bank or other intermediary.</i>
Internet	<a href="http://www.investorvote.com">www.investorvote.com</a>	<a href="http://www.proxyvote.com">www.proxyvote.com</a>
Telephone	1-866-732-8683	Call the applicable number listed on the voting instruction form.
Mail	Return the form of proxy in the enclosed envelope.	Return the voting instruction form in the enclosed envelope.

**Questions or Require Voting Assistance?**

Contact our proxy solicitation agent:



**North America Toll Free: 1-877-452-7184**

**Outside North America: 1-416-304-0211**

**Email: [assistance@laurelhill.com](mailto:assistance@laurelhill.com)**

