

# Resource Scale + Scalability

## Formula for Project Execution



### Resource Scale

- 100% owned Eagle Mountain Project, Guyana
- **2022 MRE<sup>1</sup> – 1.2 million oz** gold in Indicated and **582,000 oz** gold in Inferred Resources
- Targeting multi-mln ounce potential

### Exploration Optionality

- **2 key structural trends** (NE & NS) with resources and exploration targets along both trends
- 5 new discoveries in last 2 years

### Near and Medium-Term Catalysts

- MRE update for Eagle Mtn Project (**complete**)
- Follow up on recent discoveries (Soca) & testing under-explored east side of PL
- Initiate PFS for delivery in H1 2023

### Distinctly Scalable

- Shallow resource (**surface to 80 m**)
- Soft rock saprolite provides tangible opportunities for **phased development** (production + capex scalability)

### Guyana, South America

- **Under-explored** Greenstone belts
- Pro mining framework
- Gold producers establishing offices
- **Active M&A** in last 12 months

### Management/Board

- Skilled team of mine **finders & builders**
- In-country expertise
- Known for **phased development strategies**

1) 31.1 million tonnes grading 1.18 gpt Au for 1,183,000 oz in Indicated Resources and 18.4 million tonnes grading 0.98 gpt Au for 582,000 oz in Inferred Resources