



Vancouver, Canada June 25, 2009 AGM

GXS: TSX.V

Disclaimer



The information provided in this presentation is not intended to be a comprehensive review of all matters and developments concerning the Company. It should be read in conjunction with all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis. No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented.

This presentation contains forward-looking statements which address future events and conditions which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in commodity prices, currency fluctuations and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

GXS: TSX.V

Share Capital



Issued and Outstanding	19.3 Million
------------------------	--------------

Warrants & Options 1.97 Million

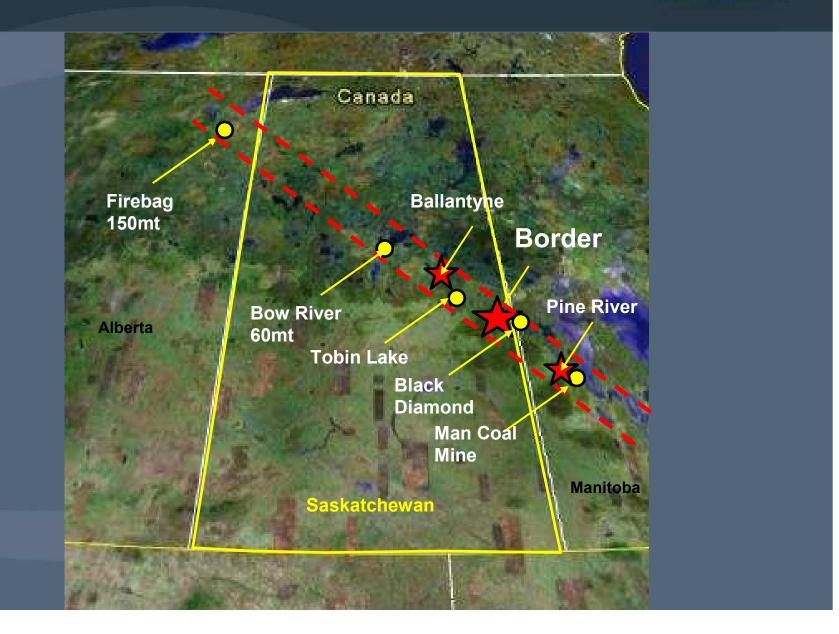
Shares Issued, Fully diluted 21.4 Million

Current Market Capitalization \$25 Million

Share Price (52 week Low/High) \$0.19 - \$19.60

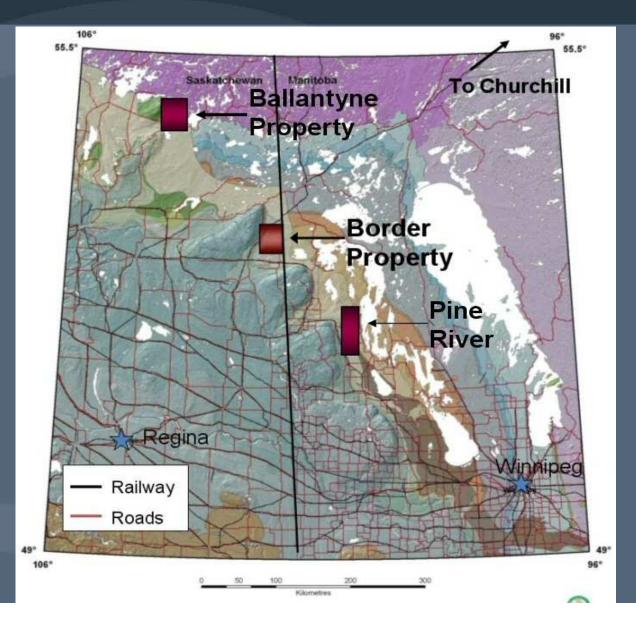
Durango Trend Is Developing





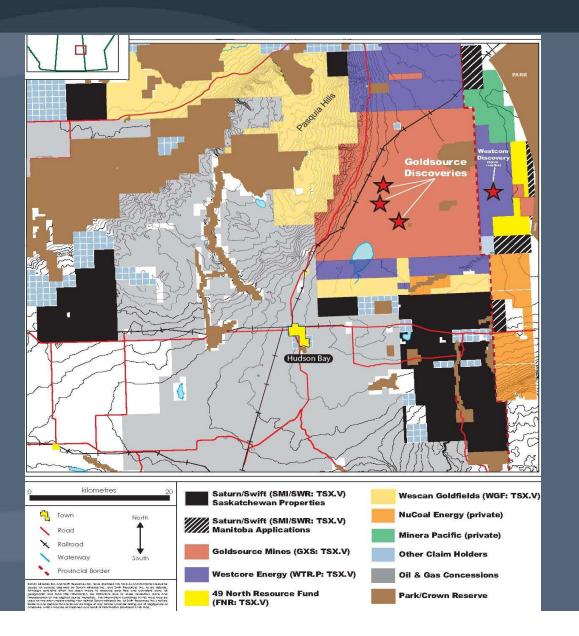
General Geology and Infrastructure





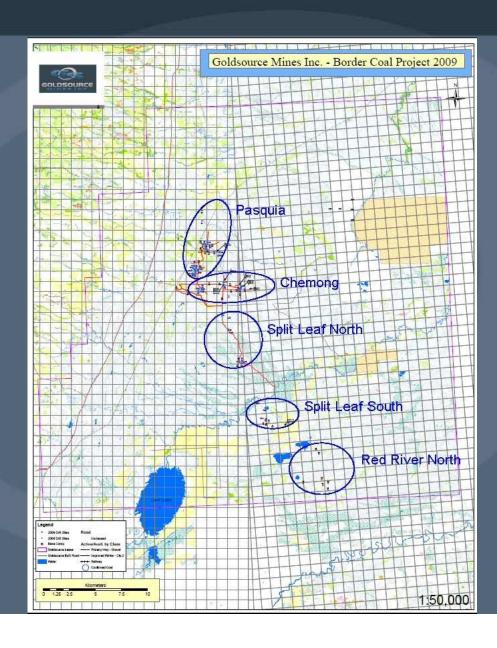
Current Regional Land Status





Border Winter Drilling Program







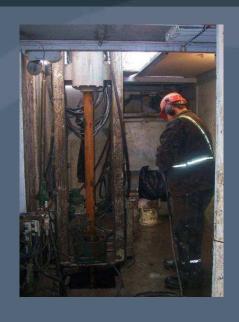
Highlights of Q1 & Q2 2009



- Winter Drilling Program
 - 36 man-camp site up at Chemong Crossing
 - 86 holes drilled, 13,477m in 3 month, 97 holes total
 - Cost of \$5.5 million
 - est, 50% of holes intersected coal
 - Geophysical signature improved on accuracy of intersecting coal
 - 6 discrete sub-basing defined with coal thickness up to 100m, multiple 50m intercepts
 - Minimum target size of 100m tonnes of coal w/good potential to double in 1 year

SITE PHOTO'S Q-1 2009 Winter Program











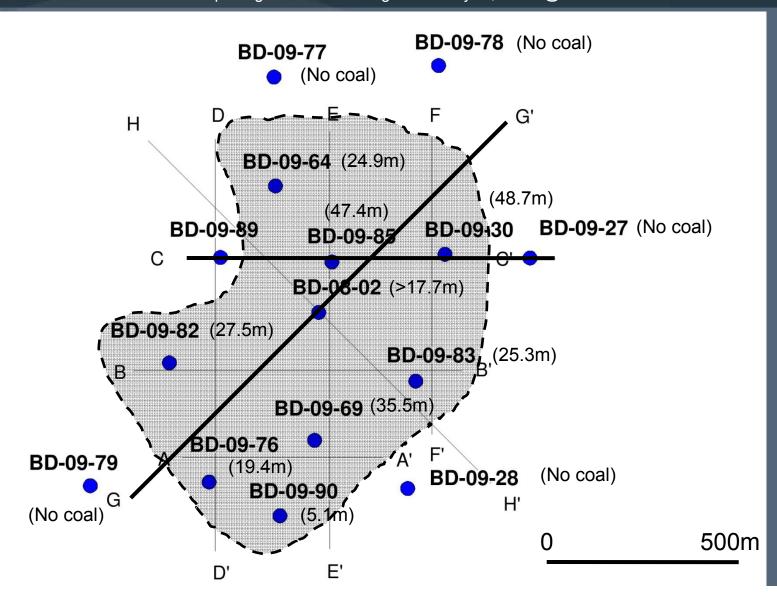




Pasquia 02 Plan w/Section Lines



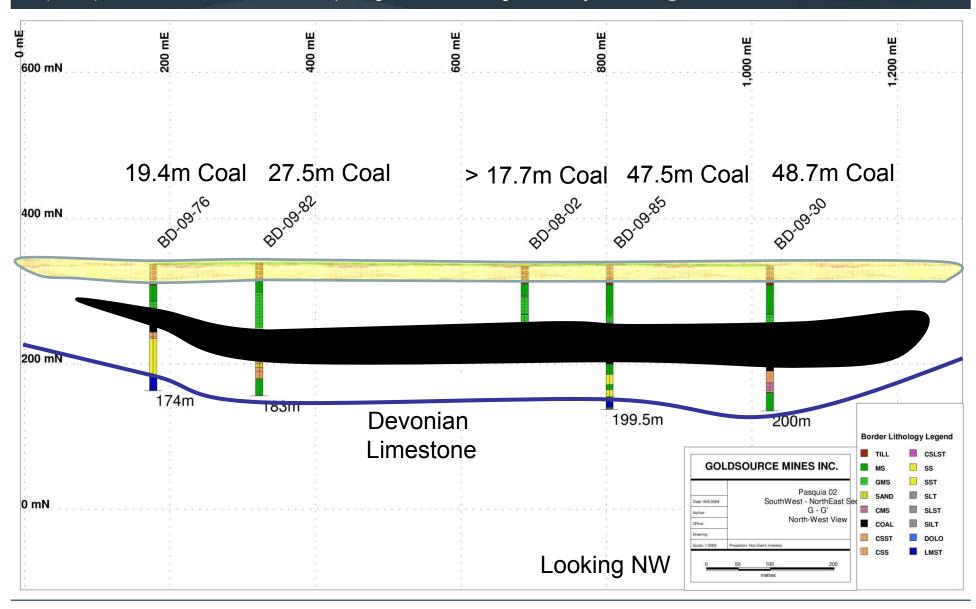
(47.4m) = Cumulative Coal thickness wo/partings based on Loring Labs analysis, cutoff @ 30% ash



Pasquia 02 Section G-G'



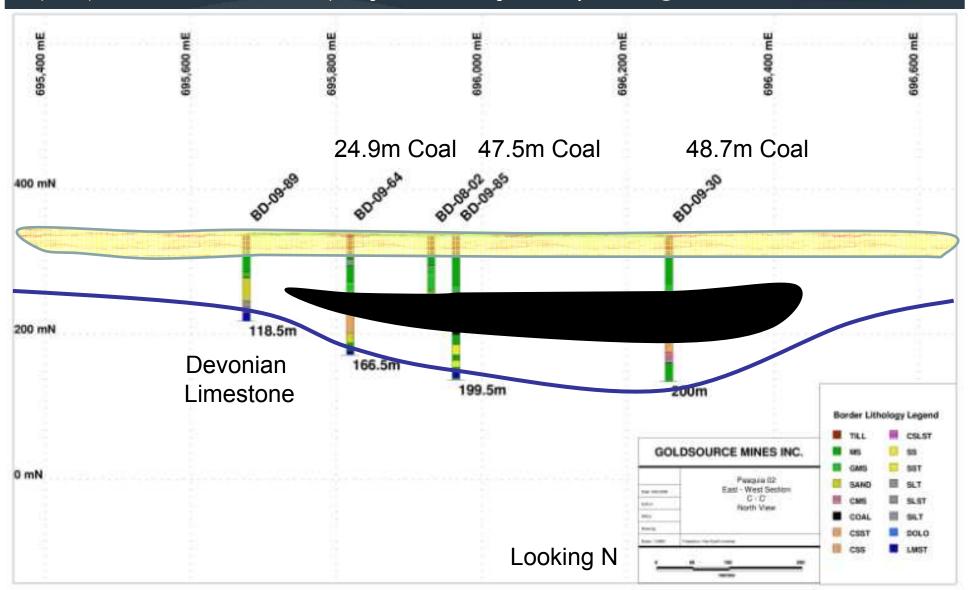
(47.5m) = Cumulative Coal thickness wo/partings based on Loring Labs analysis, cutoff @ 30% ash



Pasquia 02 Section C-C'



(47.4m) = Cumulative Coal thickness wo/partings based on Loring Labs analysis, cutoff @ 30% ash



Summary of Border Coal Analysis



- 405 samples analyzed to date in 47 drill holes, 371 coal samples
- Coal true thickness average is approx. 25m, up to 100m
- Excellent coal recovery: +95%
- Sub-bituminous A to C rank
- Average Ash: 17.5%, (as received)
- Average 1.6% Sulphur (as received)
- Calorific Value: 14,700 to19,800 kj/kg (as received to air dried)
- Prelim. Washability Tests show upgrade potential

Preliminary Washability



Area	Hole Number	Recovery	Moisture % (ad)*		Ash % (ad)*		Sulphur % (ad)*		Calorific Value KJ/Kg (ad)*		BTU/lb	Upgraded CV ∆ %
-		Washed	Original	Washed	Original	Washed	Original	Washed	Original	Washed	Washed	
Pasquia 02	BD08-02	86.3	6.1	3.9	19.2	16.3	1.3	1.1	20643	21148	9,092	2.40%
	BD08-02	73.9	5.3	3.2	25.1	18.2	1.5	1	17991	19333	8,311	7.50%
Pasquia 05	BD08-05	52.6	7.4	3.6	37.9	34.4	3	2.5	15825	18395	7,908	16.20%
Chemong 03	BD08- 03A BD08-	76.6	15.1	5.1	14.7	10.4	2.5	1.5	20370	23562	10,129	15.70%
	03A BD08-	69.5	13.6	3.8	13.2	10.5	1.6	1.6	20861	23450	10,081	12.40%
	03A	71.2	15.6	5.8	18.7	11.3	2.8	2.3	18823	23610	10,150	25.40%
Chemong 06	BD08- 06A BD08-	34.5	4.1	3.7	49.1	20.7	0.6	2.3	12779	22333	9,601	74.80%
	06A BD08-	84.7	10.5	5	17.1	13.9	2.1	1.7	20589	22554	9,696	9.50%
	06A BD08-	91.3	10.4	4.3	15	12.6	2.9	2.4	22201	24336	10,462	9.60%
No.	06A	80.3	6.4	4.3	24.2	20	2.5	2.8	20114	21616	9,293	7.50%
	Average	72.1	9.4	4.3	23.4	16.8	2.1	1.9	19020	22034	9,472	15.80%

Q3 & Q4 2009 Work Program



- Second Half 2009 (maximum \$3 million, based on success)
 - Fugro Airborne Geophysics; 5000 line-km, completed
 - Border drill program; 10 to 15 holes in new areas, June July
 - First resource estimate NI 43-101, August-September
 - Pine River drill program; 10 to 15 holes in geophysical targets,
 August September Dependent on licenses
 - Ballantyne drill program; 5 to 10 holes in geophysical targets,
 September-October Dependent on permitting
 - Border Preliminary Econ. Assessment, September December

Canada Thermal Coal Comparatives



							Capacity		As Received or Equilibr			ium
MINE	OPERATOR	LOC	COAL RANK	STRIP	TOTAL	TOTAL	MTPY	Market	Moist %	Ash %	Sulphur	CV-BTU
Quinsam	Hillsborough	ВС	HV Bit C	na	9.9	5.8	0.6	Export	9.0%	12.7%	0.9%	11,160
Coal Valley	Sherritt	AL	HV Bit C	6 to 1	25.4	61.8	3.6	Export	10.0%	10.5%	0.3%	10,800
Obed Mountain	Sherritt	AL	HV Bit/Subbit A	>12:1	6.4	84.6	1.2	Export	12.5%	12.7%	0.6%	10,000
Highvale	Sherritt	AL	Subbit B	6 to 1	653		13	Local Gen	20.0%	13.8%	0.2%	7,942
Genesee	Sherritt	AL	Subbit B	6 to 1	207.3	63	5.6	Local Gen	19.0%	14.5%	0.2%	7,850
Whitewood	Sherritt	AL	Subbit B	6 to 1	26.5		1.4	Local Gen	20.0%	16.4%	0.3%	7,283
Paintearth	Sherritt	AL	Subbit B	9 to 1	43.2	49.7	3.5	Local Gen	26.0%	11.3%	0.4%	7,615
Sheerness	Sherritt	AL	Subbit C	5 to 1	57		4	Local Gen	27.5%	13.9%	0.5%	7,325
Boundary Dam	Sherritt	SK	Lignite	9 to 1	181.7	42.8	6.5	Local Gen	35.0%	12.9%	0.6%	6,636
Poplar River	Sherritt	SK	Lignite	8 to 1	122.8	250.8	4	Local Gen	40.0%	12.3%	0.6%	5,137
Bienfait	Sherritt	SK	Lignite	10 to 1	58.5		1.2	Local Gen	34.0%	9.9%	0.5%	6,825
Wapiti	Hillsborough	ВС	Subbit B	>12 to 1	1	51	2	Local Plan	18.5%	30.0%	0.4%	6,950
Dodds Round Hill	Sherritt	AL	Subbit B	10 to 1	81.9		6	Gas Plan	26.0%	13.2%	0.6%	7,560
Brooks	Sherritt	AL	Subbit A	11.6 to 1	7.2		4	Local Plan	18.0%	11.9%	0.8%	8,988
Firebag	Total/Sinopec	AL	Subbit C	<20 to 1		154		Local Plan	23-30%	11-50%	0.9-4.9%	3000-7000
Hat Creek	BC Hydro	ВС	Lignite/Subbit	<15 to 1	750	1000		Local Plan	23.5%	26.6%	0.2-0.7%	5,800
Border	Goldsource	SK	Subbit B/C						20.0%	17.5%	1.6%	6300-8500

Conclusions & Short Term Tasks



CONCLUSIONS

- Winter Program successful in defining resource areas
- EM Geophysics critical for defining targets
- Minimum Target of 100mt of Coal Achievable
- Significant Potential to increase resources

Short Term Tasks

- Complete first resource and NI 43-101 report
- Complete summer work program based on Airborne Geophysics and success
- Consider Preliminary Assessment for Border Project

20 METRES (65.6ft) OF COAL...

Source: Peabody, North Antelope Rochelle Mine









Vancouver, Canada June 25, 2009 AGM

GXS: TSX.V