

Goldsource To Resume Trading December 15, 2011

TSX-V: GXS FWB: G5M For Immediate Release

VANCOUVER, B.C. December 14, 2011 – Goldsource Mines Inc. (TSX VENTURE:GXS)(FRANKFURT:G5M) (the "Company") is pleased to report that the shares of the Company will resume trading on the TSX Venture Exchange commencing at the opening of trading on Dec. 15, 2011. Trading in the shares of the Company has been halted during consideration of an Arrangement Agreement which was terminated, as disclosed in a news release dated Dec. 12, 2011.

Goldsource Mines Inc. is a Canadian resource company engaged in the exploration and development of Canada's newest coal field in the province of Saskatchewan. The Company has aggressively drilled only a portion of this new thermal coal field and has discovered 17 coal deposits of varying size with coal zone thicknesses up to 126 meters within the permit area of the Border Coal Project. Headquartered in Vancouver, BC, the Company is managed by experienced mining and business professionals.

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of coal permits and mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in commodity product prices; currency fluctuations; and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

"J. Scott Drever"

J. Scott Drever, President GOLDSOURCE MINES INC.

Contact: Fred Cooper Telephone: (604) 694-1760 Fax: (604) 694-1761

Toll Free: 1-866-691-1760 (Canada & USA)
Email: <u>info@goldsourcemines.com</u>
Website: <u>www.goldsourcemines.com</u>

570 Granville Street, Suite 501 Vancouver, British Columbia V6C 3P1

Neither the TSX-Venture Exchange nor its Regulation Services Provider accepts responsibility for the accuracy or adequacy of this release.