

# **CARAT EXPLORATION INC.**

*Suite 908 – 595 Howe Street  
Vancouver, British Columbia V6C 2T5  
604-806-0916 Fax: 604-806-0956  
website: [www.caratexploration.com](http://www.caratexploration.com)*

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**January 29, 2007**

**Symbol: CRZ: TSX**

## **NEWS RELEASE**

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Vancouver, B.C - The Company is pleased to announce that at its Annual General Meeting held on January 25, 2007, the following persons were elected to the Board of Directors: Charalambos (Harry) Katevatis, Demetreus (Jim) Heras, Marsha Panar, Paul J. McGuigan and Christopher G. Hampson.

### **CARAT EXPLORATION INC.**

Per: “H. Catevatis”

**CHARALAMBOS (HARRY) KATEVATIS, CEO**

This announcement contains certain forward looking statements which involve known and unknown risks, delays and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

This release has been prepared by the management of the company. The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.