



GoldsourcE Mines Completes \$18 Million Private Placement

TSX-V: GXS

For Immediate Release

VANCOUVER, B.C. June 27, 2008 – GoldsourcE Mines Inc. (“GoldsourcE” or the “Company”) is pleased to announce that the Company has completed its brokered private placement by issuing a total of 1,532,000 common shares (the “Shares”) at a price of \$11.75 per share for gross proceeds of \$18,001,000 (the “Offering”).

The Shares were sold through Genuity Capital Markets (the “Agent”). In connection with the closing, the Agent received a cash commission equal to 6% of the gross proceeds raised under the Offering (for subscribers originated by the Agent) and non-transferable compensation warrants (the “Compensation Warrants”) entitling the Agent to purchase up to 91,920 common shares of the Company at an exercise price of \$13.80 per share until June 27, 2009.

The net proceeds from the Offering will be used to fund exploration of the Company’s coal properties, working capital and general corporate purposes.

The Shares and common shares issuable pursuant to the exercise of the Compensation Warrants are subject to a hold period which expires on October 28, 2008. The Offering is subject to final acceptance of the TSX Venture Exchange.

**On Behalf of the Board of Directors of
GoldsourcE Mines Inc.**

“J. Scott Drever”

J. Scott Drever, President

For further information, please contact:

Fred Cooper

Telephone: (604) 691-1760

Fax: (604) 691-1761

Email: info@goldsourcemines.com

Website: www.goldsourcemines.com

405-1311 Howe Street
Vancouver, BC V6Z 2P3

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.